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Western Gate Private Investments Limited

Luis Amaral named Retail Personality of Past 3 Decades in Poland

Luis Amaral is CEO of Eurocash Group and holds via Western Gate – the investment branch belonging to his family office – a stake of c.2% in DÍA

Luis Amaral, CEO of Eurocash Group, has been named Retail Personality of the Past 3 Decades by European Conferences United, the organiser of Poland & CEE Retail Summit, and Professor Leszek Balcerowicz's Civil Development Forum foundation. The award was given during a gala preceding the Poland & CEE Retail Summit, which celebrated three decades of Professor Balcerowicz's reforms in Poland.

"This is a great honour for me," says Luis Amaral, CEO of Eurocash Group. "Although this is a personal award, I see it as a token of appreciation for the entire Eurocash Group. I think that together we have changed the Polish retail landscape to a much greater degree than any other firm. After 20 years of hard work, small-format stores, a model that my team and I decided to focus on, now constitute the largest segment of the Polish food market, which is unprecedented in Europe. We are continuing to work to address the challenges posed by the industry in order to pursue our mission", adds Amaral.

Stake in DÍA

The investment branch belonging to the Family Office of Luis Amaral holds c.2% of DÍA's capital.

Western Gate believes that Letterone's Voluntary Tender Offer (VTO) of €0,67 per share undermines the share value of DÍA and that Letterone has made use of the confusion from the significant write-offs and FX effects of 2018 to launch their voluntary tender offer for DÍA for a low price. It is Western Gate's belief that Letterone's Offer does not adequately reflect the value of the company and that the capital increase will allow Letterone to benefit from significant upside potential at the expense of the remaining shareholders.

A complete presentation of Western Gate's views on Dia, as well as relevant news articles, available at www.westerngate.eu

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